

April 13, 2015

For Management Discussion Purposes
Only, Subject to Final Review

Draft

**NARRAGANSETT COUNCIL
BOY SCOUTS OF AMERICA**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
DECEMBER 31, 2014**

INDEPENDENT AUDITORS' REPORT

OPEN ITEMS:

1. Signed management representation letter
2. Update subsequent events – inquiry to specifically address status of merger talks

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INDEPENDENT AUDITORS' REPORT

To the Members of the Executive Board of
Narragansett Council Boy Scouts of America:

Report on Financial Statements

We have audited the accompanying financial statements of Narragansett Council Boy Scouts of America, which comprise the statement of financial position as of December 31, 2014, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Narragansett Council Boy Scouts of America as of December 31, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the Narragansett Council Boy Scouts of America's 2013 financial statements and we expressed an unmodified opinion on those audited financial statements in our report dated May 16, 2014. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2013, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Providence, Rhode Island
May XX, 2015

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NARRAGANSETT COUNCIL BOY SCOUTS OF AMERICA

STATEMENT OF FINANCIAL POSITION DECEMBER 31, 2014 WITH COMPARATIVE TOTALS FOR 2013

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	2014				2013
	Operating Group	Capital Group	Endowment Group	Total	Total
ASSETS					
CURRENT ASSETS:					
Cash	\$ 118,489	\$ 728,575	\$ 15,065	\$ 862,129	\$ 444,039
Receivables:					
Pledges, net of allowance for uncollectible pledges	97,656	32,000	6,005	135,661	103,047
Related party				-	13,111
Other	13,571			13,571	27,057
Inventories	403,610			403,610	440,295
Prepaid expenses and other current assets	91,182			91,182	93,322
Total current assets	724,508	760,575	21,070	1,506,153	1,120,871
PROPERTY AND EQUIPMENT:					
Land improvements		3,034,591		3,034,591	3,025,044
Buildings - camps		5,573,668		5,573,668	5,440,198
Leasehold improvements		909,272		909,272	881,761
Camp equipment		959,061		959,061	952,564
Furniture and fixtures		261,061		261,061	241,424
Motor vehicles		529,254		529,254	592,671
Construction in progress		201,256		201,256	58,106
Total	-	11,468,163	-	11,468,163	11,191,768
Less accumulated depreciation and amortization		7,038,976		7,038,976	6,623,133
Property and equipment, net	-	4,429,187	-	4,429,187	4,568,635
OTHER ASSETS:					
Investments			6,513,185	6,513,185	6,473,224
Pledges receivable, less current portion			4,500	4,500	4,000
Gift annuity receivables			67,522	67,522	67,331
Total other assets	-	-	6,585,207	6,585,207	6,544,555
TOTAL	\$ 724,508	\$ 5,189,762	\$ 6,606,277	\$ 12,520,547	\$ 12,234,061

(Continued)-1.

NARRAGANSETT COUNCIL BOY SCOUTS OF AMERICA
STATEMENT OF FINANCIAL POSITION, ETC.

	2014				2013
	Operating Group	Capital Group	Endowment Group	Total	Total
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES:					
Current portion of long-term debt				\$ -	\$ 11,090
Accounts payable:					
Trade	\$ 25,893	\$ 183,268		209,161	49,540
Related party	3,051			3,051	1,700
Custodial accounts	115,078			115,078	106,223
Deferred income	153,838			153,838	157,163
Accrued liabilities	65,277			65,277	38,258
Total current liabilities	363,137	183,268	\$ -	546,405	363,974
LONG-TERM LIABILITIES:					
Note payable - bank				-	125,000
Long-term debt, less current portion				-	51,610
Total long-term liabilities	-	-	-	-	176,610
COMMITMENTS					
NET ASSETS:					
Unrestricted	234,502	4,626,370	1,607,229	6,468,101	6,578,140
Temporarily restricted	126,869	380,124	530,729	1,037,722	689,899
Permanently restricted			4,468,319	4,468,319	4,425,438
Total net assets	361,371	5,006,494	6,606,277	11,974,142	11,693,477
TOTAL	\$ 724,508	\$ 5,189,762	\$ 6,606,277	\$ 12,520,547	\$ 12,234,061

See notes to financial statements.

(Concluded)-2.

NARRAGANSETT COUNCIL BOY SCOUTS OF AMERICA

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2014 WITH COMPARATIVE TOTALS FOR 2013

Draft

	2014				2013
	Operating Group	Capital Group	Endowment Group	Total	Total
CHANGES IN UNRESTRICTED NET ASSETS:					
Public support:					
Friends of Scouting	\$ 334,057			\$ 334,057	\$ 325,629
Foundations and trusts	582,547	\$ 210,256		792,803	656,094
Special events, net of expenses of \$30,883 in 2014 and \$27,245 in 2013	341,510			341,510	261,362
United Way:					
Donor designated	20,412			20,412	20,549
Allocated				-	5,000
Other	41,257	6,554	\$ 191	48,002	44,630
Total public support	1,319,783	216,810	191	1,536,784	1,313,264
Revenue:					
Camping revenue	2,841,983			2,841,983	2,785,460
Activities revenue	301,132			301,132	552,481
Sales from trading post, net of expenses of \$630,029 in 2014 and \$654,509 in 2013	365,465			365,465	356,719
Sales of products, net of costs of goods of \$110,187 and commissions of \$143,287 in 2014 and costs of goods of \$126,091 and commissions of \$151,594 in 2013	151,916			151,916	150,677
Investment income (loss), net	278,303	14,397	(3,579)	289,121	917,460
Sale of timber				-	2,250
Other	227,793	16,238		244,031	389,450
Total revenue	4,166,592	30,635	(3,579)	4,193,648	5,154,497
Net assets released from restrictions:					
Satisfaction of program restrictions	84,947			84,947	82,977
Satisfaction of capital acquisition restrictions		62,609		62,609	130,457
Total net assets released from restrictions	84,947	62,609	-	147,556	213,434
Total public support and revenue	5,571,322	310,054	(3,388)	5,877,988	6,681,195
Expenses:					
Program services	4,977,804	491,238		5,469,042	5,610,133
Supporting services:					
Management and general	320,305	2,708		323,013	324,359
Fundraising	139,752	597		140,349	135,038
Total supporting services	460,057	3,305	-	463,362	459,397
Total program and supporting services	5,437,861	494,543	-	5,932,404	6,069,530
Other expenses - Charter fee and quota	55,623			55,623	55,623
Total expenses	5,493,484	494,543	-	5,988,027	6,125,153
CHANGE IN UNRESTRICTED NET ASSETS, Carried forward	\$ 77,838	\$ (184,489)	\$ (3,388)	\$ (110,039)	\$ 556,042

(Continued)-1.

NARRAGANSETT COUNCIL BOY SCOUTS OF AMERICA
STATEMENT OF ACTIVITIES, ETC.

	2014				2013
	Operating Group	Capital Group	Endowment Group	Total	Total
CHANGE IN UNRESTRICTED NET ASSETS, Brought forward	\$ 77,838	\$ (184,489)	\$ (3,388)	\$ (110,039)	\$ 556,042
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:					
Public support:					
Friends of Scouting	90,369			90,369	75,957
Foundations and trusts		368,084		368,084	49,788
Other	27,953			27,953	5,000
Total public support	118,322	368,084	-	486,406	130,745
Investment income, net			8,973	8,973	205,334
Net assets released from restrictions:					
Satisfaction of program restrictions	(84,947)			(84,947)	(82,977)
Satisfaction of capital acquisition restrictions		(62,609)		(62,609)	(130,457)
Total net assets released from restrictions	(84,947)	(62,609)	-	(147,556)	(213,434)
CHANGE IN TEMPORARILY RESTRICTED NET ASSETS	33,375	305,475	8,973	347,823	122,645
CHANGE IN PERMANENTLY RESTRICTED NET ASSETS -					
Public support			42,881	42,881	41,416
CHANGE IN NET ASSETS	111,213	120,986	48,466	280,665	720,103
NET ASSETS, BEGINNING OF THE YEAR	320,958	4,814,708	6,557,811	11,693,477	10,973,374
TRANSFERS BETWEEN FUND GROUPS	(70,800)	70,800		-	-
NET ASSETS, END OF THE YEAR	\$ 361,371	\$ 5,006,494	\$ 6,606,277	\$ 11,974,142	\$ 11,693,477

See notes to financial statements.

(Concluded)-2.

NARRAGANSETT COUNCIL BOY SCOUTS OF AMERICA

STATEMENT OF FUNCTIONAL EXPENSES FOR THE YEAR ENDED DECEMBER 31, 2014 WITH COMPARATIVE TOTALS FOR 2013

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	Program Services	Management and General	Fundraising	Total	Total
Salaries	\$ 2,148,862	\$ 157,943	\$ 34,973	\$ 2,341,778	\$ 2,255,226
Employee benefits	278,273	27,597	6,111	311,981	319,847
Payroll taxes	202,545	11,330	2,509	216,384	219,058
Employee related expenses	16,797	67	15	16,879	10,552
Total payroll and related expenses	2,646,477	196,937	43,608	2,887,022	2,804,683
Professional fees	92,091	55,677	608	148,376	163,014
Supplies	672,259	7,919	19,504	699,682	674,488
Telephone	48,245	9,306	382	57,933	52,684
Postage	27,839	903	10,866	39,608	48,726
Occupancy	606,368	22,395	8,059	636,822	649,948
Rental and maintenance of equipment	40,125	2,542	367	43,034	45,817
Printing and media	47,159	167	21,435	68,761	67,529
Travel	182,729	11,092	2,456	196,277	277,647
Conferences and meetings	116,070	2,804	621	119,495	252,545
Specific assistance to scouts	189,852	-	-	189,852	203,481
Recognition and awards	110,279	896	24,624	135,799	130,014
Interest	1,523	257	57	1,837	970
Insurance	158,519	7,956	1,762	168,237	146,033
Other	56,750	1,641	5,444	63,835	88,792
Total expenses before depreciation and amortization	4,996,285	320,492	139,793	5,456,570	5,606,371
Depreciation and amortization	472,757	2,521	556	475,834	463,159
Total	\$ 5,469,042	\$ 323,013	\$ 140,349	\$ 5,932,404	\$ 6,069,530

See notes to financial statements.

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NARRAGANSETT COUNCIL BOY SCOUTS OF AMERICA

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2014 WITH COMPARATIVE TOTALS FOR 2013

Draft

	2014				2013
	Operating Group	Capital Group	Endowment Group	Total	Total
CASH FLOWS FROM OPERATING ACTIVITIES:					
Change in net assets	\$ 111,213	\$ 120,986	\$ 48,466	\$ 280,665	\$ 720,103
Adjustments to reconcile change in net assets to net cash provided by operating activities:					
Bad debt expense - pledges	30,439			30,439	33,461
Bad debt expense - other receivables	1,858			1,858	332
Depreciation and amortization		475,834		475,834	463,159
Loss (gain) on sale/disposal of assets		2,425		2,425	(10,000)
Realized gains on investments, net			(116,393)	(116,393)	(347,812)
Unrealized losses (gains) on investments, net			203,690	203,690	(469,057)
Change in value of gift annuity receivables			(191)	(191)	(4,145)
Changes in operating assets and liabilities:					
Pledges receivable	(33,828)	(32,000)	2,275	(63,553)	25,197
Receivable from related party	13,111			13,111	(72)
Other receivables	1,628	10,000		11,628	694
Inventories	36,685			36,685	(57,391)
Prepaid expenses and other current assets	2,140			2,140	107,929
Accounts payable	(13,429)	(2,149)		(15,578)	11,413
Custodial accounts	8,855			8,855	20,993
Deferred income	(3,325)			(3,325)	(153,119)
Accrued liabilities	27,019			27,019	(34,824)
Contributions restricted for long-term investment		(546,340)	(45,156)	(591,496)	(210,944)
NET CASH PROVIDED BY OPERATING ACTIVITIES	182,366	28,756	92,691	303,813	95,917
CASH FLOWS FROM INVESTING ACTIVITIES:					
Proceeds from sale of asset		1,000		1,000	10,000
Purchases of:					
Property and equipment		(163,261)		(163,261)	(126,930)
Investments			(575,842)	(575,842)	(3,981,057)
Proceeds from sales and maturities of investments			448,584	448,584	3,891,841
NET CASH USED BY INVESTING ACTIVITIES	-	(162,261)	(127,258)	(289,519)	(206,146)
CASH FLOWS FROM FINANCING ACTIVITIES:					
Proceeds from contributions restricted for:					
Investment in endowment			45,156	45,156	45,556
Investment in property and equipment		546,340		546,340	165,388
Payments on:					
Note payable - bank	(327,000)			(327,000)	(180,000)
Long-term debt		(62,700)		(62,700)	-
Proceeds from note payable - bank	202,000			202,000	305,000
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	(125,000)	483,640	45,156	403,796	335,944
TRANSFER BETWEEN FUND GROUPS	(70,800)	70,800		-	-
NET INCREASE (DECREASE) IN CASH	(13,434)	420,935	10,589	418,090	225,715
CASH, BEGINNING OF THE YEAR	131,923	307,640	4,476	444,039	218,324
CASH, END OF THE YEAR	\$ 118,489	\$ 728,575	\$ 15,065	\$ 862,129	\$ 444,039

See notes to financial statements.

NARRAGANSETT COUNCIL BOY SCOUTS OF AMERICA

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations

It is the mission of the Boy Scouts of America (BSA) to serve others by helping to instill values in young people and in other ways prepare them to make ethical choices over their lifetime in achieving their full potential. The values BSA strives to instill are based on those found in the Boy Scout Oath and Law.

The Narragansett Council Boy Scouts of America (the Council), headquartered in East Providence, Rhode Island, serves the State of Rhode Island, the Blackstone Valley and South Coast areas of Massachusetts and a portion of Southeastern Connecticut. Approximately 12,000 young people participate in traditional Scouting and Learning for Life programs. The Council operates eight camps located on approximately 4,700 acres.

The Council provides programs through a unique collaboration with schools, churches, service clubs and other community organizations. These “chartered partners” actually own the Scout unit, providing volunteer leadership and meeting facilities. The Council provides program support and resources, leadership training, camping facilities, liability and other insurances, membership and recruiting support, and district and council-wide programming.

Traditional Scouting Programs

Tiger Cubs - One-year, family-oriented program for a group of teams, each consisting of a first-grade (or 7-year-old) boy and an adult partner (usually a parent). A Tiger Cub den is part of the Cub Scout pack.

Cub Scouts - Family and community-centered approach to learning citizenship, compassion, and courage through service projects, ceremonies, games, and other activities promoting character development and physical fitness.

Boy Scouting - With the Scout Oath and Scout Law as guides, and the support of parents and religious and neighborhood organizations, Scouts develop an awareness and appreciation of their role in their community and become well-rounded young men through the advancement of the program. Scouts progress in rank through achievements, gain additional knowledge and responsibilities, and earn merit badges that introduce a lifelong hobby or a rewarding career.

Varsity Scouting - Program for young men ages 14 - 17 that provides options for those who are looking for rugged high adventure or challenging sporting activities and still want to be a part of a Scouting program that offers the advancement opportunities and

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~~values of the BSA.~~ There are five fields of emphasis, including advancement, high-adventure sports, personal development, service, and special programs and events.

Venturing - Provides experiences to help young men and women, ages 14 (or 13 with completion of the eighth grade) through 20, become mature, responsible, caring adults. Young teens learn leadership skills and participate in challenging outdoor activities, including having access to Boy Scout camping properties, a recognition program, and youth protection training.

Learning for Life

Learning for Life - Program to enable young people to become responsible individuals by teaching positive character traits, career development, leadership, and life skills so they can make ethical choices and achieve their full potential.

The Council's website address is www.narragansettbsa.org.

Summarized Financial Information for 2013

The accompanying financial statements include certain prior year summarized comparative information in total but not by net asset class or functional category. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). Accordingly, such information should be read in conjunction with the December 31, 2013 financial statements of the Council, from which the summarized information was derived.

Basis of Presentation

The accompanying financial statements of the Council have been prepared on the accrual basis of accounting.

The accounts of the Council are maintained in fund groups. Under this presentation, all resources are classified for accounting and reporting purposes in accordance with their specified activities or objectives.

The assets, liabilities, and net assets are reported in three self-balancing fund groups as follows:

- The Operating Group represents the funds designated as available for the general operations of the Council.
- The Capital Group represents resources designated for property and equipment and funds expended for such.
- The Endowment Group represents funds designated for investment by donors or the Executive Board.

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~~In addition, to ensure the observance of limitations and restrictions placed on the use of resources available to the Council, the accounts included in each fund group are classified into three classes of net assets as follows:~~

- Unrestricted net assets - funds which management and the Executive Board retain full control to use in achieving any organizational purpose.
- Temporarily restricted net assets - funds restricted by outside sources which may only be utilized in accordance with purposes established by the donor of such funds. When a donor restriction expires, that is when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and are reported in the statement of activities as assets released from restriction.
- Permanently restricted net assets - funds permanently restricted by outside sources, which require that the principal be invested in perpetuity and only the income is to be utilized by the Council. Income may be utilized for unrestricted or temporarily restricted purposes as established by the donor of such funds.

Unconditional Promises to Give

Unconditional promises to give are recognized as revenue in the period received. Conditional promises to give are recognized only when the conditions on which they depend are substantially met.

Unconditional promises to give that are expected to be collected within one year are recorded at their net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of the estimated future cash flows, if material. A 3% rate is used to discount to present value, if applicable. Amortization of the discount is included in contribution revenue. Conditional promises to give are not included as support until such time as the conditions are substantially met.

Inventories

Inventories consist of scouting supplies and other items available for resale and are stated at the lower of cost, as determined under the average cost method, or market.

Property and Equipment

Property and equipment is recorded at cost or, if donated, at its fair value at the date of donation. Property and equipment is depreciated and amortized using the straight-line method over the respective estimated useful lives of the assets. The Council capitalizes property and equipment additions which have an estimated life of at least one year and meets the established threshold based on the asset classification. Construction in progress consists of uncompleted projects at various camps.

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Investments

Investments are reported at fair value. Investment income (loss), net is reported net of management fees and includes interest and dividends, realized and unrealized gains and losses.

Custodial Accounts

The Council acts in a fiduciary capacity as the custodian of funds for certain affiliated organizations. The funds are primarily held on behalf of Scout troops, who advance funds to the Council to pay their membership registration fees with the National Council, Boy Scouts of America (National Council) and to use as prepaid accounts in the Scout shops. As of December 31, 2014 and 2013, such funds represent amounts received in excess of amounts paid for registration fees and/or purchases in the Scout shops and are reported as a liability in the accompanying financial statements.

Deferred Income

Deferred income represents camping, activity and other fees collected in advance. Such amounts will be recognized as revenue in the subsequent year which is when such camping events or activities will take place.

Recognition of Donor Restrictions

The Council records contributions and investment income with donor-imposed restrictions that are fulfilled in the same time period in which the contribution is received as unrestricted. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets depending on the nature of the restriction. When a temporary restriction is satisfied and the funds are expended, the temporarily restricted net assets are reclassified to unrestricted net assets.

Contributed Services

Contributed services are required to be recorded in the accompanying financial statements at their estimated fair value at the time such services are provided to the extent that they create or enhance nonfinancial assets or require specialized skills which, if not provided by donation, would have to be purchased by the Council. For the years ended December 31, 2014 and 2013, contributed services totaled approximately \$12,400 and \$16,750, respectively. In addition, a substantial number of volunteers have donated significant amounts of their time to the Council's program services and its fundraising campaigns, the value of which is not recorded in the accompanying financial statements.

Donated Materials

Donated property, marketable securities and other non-cash donations are recorded at their estimated fair market value at the date of donation.

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~~Tax-Exempt Status~~

The Council is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code (the Code) and comparable state law as a charitable organization, whereby only unrelated business income, as defined by Section 512 of the Code is subject to federal income tax. The Council currently has no unrelated business income. Accordingly, a provision for income taxes has not been recorded in the accompanying financial statements. The Council evaluates tax positions it has taken in order to determine whether or not it has taken an uncertain tax position which would require either disclosure or recognition of the uncertain tax position within the accompanying financial statements. The Council does not believe that it has taken any uncertain tax positions requiring disclosure or recognition. For the years ended December 31, 2014 and 2013, there were no interest or penalties recorded or included in the accompanying financial statements.

Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Reclassifications

Certain amounts reported in the 2013 financial statements have been reclassified to conform to the 2014 presentation. Specifically, approximately \$82,000 of investments previously recorded within temporarily restricted net assets has been reclassified to permanently restricted net assets to conform with the original intent of the donors.

Subsequent Events

Management has evaluated subsequent events through May XX, 2015, which is the date the financial statements were available to be issued.

2. RELATED PARTY TRANSACTIONS

Receivable - Related Party

As of December 31, 2013, receivable - related party consisted of amounts due from Rhode Island Boy Scouts (RIBS), an entity established to hold assets for the benefit of scouting within the territory served by the Council, for certain expenses paid for by the Council on RIBS' behalf as well as for contributions from RIBS made on the Council's behalf.

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Accounts Payable - Related Party

As of December 31, 2014 and 2013, accounts payable - related party consists of amounts due to RIBS from the Council for contributions received by the Council on RIBS' behalf.

Contributions and Expenses

During the years ended December 31, 2014 and 2013, RIBS approved contributions to the Council of \$343,000 and \$366,300, respectively, to be used for Council programs and operations and capital expenditures. RIBS also reimbursed the Council for insurance and personnel costs in the aggregate amount of \$135,000 for each of the years ended December 31, 2014 and 2013.

Leases

The Council leases certain land and facilities from RIBS under noncancelable operating leases expiring at various dates through December 2040. Such agreements require quarterly payments totaling \$78,000 annually. Due to the special purpose and use of the property, a fair market value of an annual lease amount is not readily determinable. The Council is also required to pay certain operating expenses and maintain adequate insurance on the facilities.

3. PLEDGES RECEIVABLE

As of December 31, 2014 and 2013, pledges receivable are as follows:

	2014	2013
Receivable due in less than one year	\$ 169,571	\$ 143,816
Less allowance for uncollectible pledges	33,910	40,769
Net receivable due in less than one year	135,661	103,047
Receivable due in one to five years	4,500	4,000
Total net pledges receivable	\$ 140,161	\$ 107,047

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4. INVESTMENTS

As of December 31, 2014 and 2013, the Council's investments consist of the following:

	Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
2014				
Money market funds	\$ 64,947			\$ 64,947
Mutual funds	5,603,043	\$ 916,642	\$ (71,447)	6,448,238
Total investments	\$ 5,667,990	\$ 916,642	\$ (71,447)	\$ 6,513,185
2013				
Money market funds	\$ 166,393			\$ 166,393
Mutual funds	5,257,946	\$ 1,093,946	\$ (45,061)	6,306,831
Total investments	\$ 5,424,339	\$ 1,093,946	\$ (45,061)	\$ 6,473,224

Investments include certain money market funds which are held for the express purpose of investment. All investment income and the proceeds from the sale or maturity of investments are deposited in these accounts until the funds can be reinvested or distributed. As such, these money market funds are reported as investments rather than cash equivalents in the accompanying financial statements. In addition, mutual funds are comprised of both equities and fixed income instruments.

As of December 31, 2014 and 2013, approximately \$4,445,000 and \$4,410,000, respectively, of the Council's investments were permanently restricted for investment in perpetuity.

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For the years ended December 31, 2014 and 2013, investment activity was as follows:

	2014	2013
Investments at beginning of year	\$ 6,473,224	\$ 5,567,139
Deposits	34,567	54,991
Investment earnings:		
Interest and dividends	415,469	339,365
Net realized and unrealized gains (losses)	(87,297)	816,869
Management fees	(30,078)	(33,440)
Total investment earnings, net	298,094	1,122,794
Amounts appropriated for operating activities	(292,700)	(271,700)
Investments at end of year	\$ 6,513,185	\$ 6,473,224

Investment income and gains and losses are allocated to individual donor funds based upon the balance each fund has in relation to the total of the investments within the portfolio.

5. FAIR VALUE MEASUREMENTS

Fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. In order to increase consistency and comparability in fair value measurements, U.S. GAAP established a fair value hierarchy that prioritizes observable inputs used to measure fair value into three broad levels, which are described below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Council has the ability to access at the measurement date. The fair value hierarchy gives the highest priority to Level 1 inputs.

Level 2: Observable prices, other than quoted prices within Level 1, including:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in markets that are not active, that is, markets in which there are few transactions for the asset or liability, the prices are not current, or price quotations vary substantially either over time or among market makers, or in which little information is released publicly.
- Inputs other than quoted prices that are observable for the asset or liability.

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Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3: Unobservable inputs which are used when little or no market activity is available at the measurement date. The fair value hierarchy gives the lowest priority to Level 3 inputs.

In determining fair value, the Council utilizes valuation methodologies that maximize the use of observable inputs to the extent possible.

Financial assets carried at fair value at December 31, 2014 and 2013 are as follows:

	Fair Value	Quoted Prices in Active Markets (Level 1)	Other Observable Inputs (Level 2)	Unobservable Inputs (Level 3)
2014				
Investments:				
Money market funds	\$ 64,947	\$ 64,947	\$ -	\$ -
Mutual funds:				
Foreign large blend	473,068	473,068		
Foreign small/mid growth	150,490	150,490		
Large blend	1,790,693	1,790,693		
High yield bond	174,682	174,682		
Diversified emerging markets	282,725	282,725		
Mid-cap growth	987,378	987,378		
Nontraditional bond	234,838	234,838		
Intermediate term bond	824,427	824,427		
Mid-cap value	687,243	687,243		
Short-term bond	249,820	249,820		
Small blend	592,874	592,874		
Total mutual funds	6,448,238	6,448,238	-	-
Total investments	\$ 6,513,185	\$ 6,513,185	\$ -	\$ -

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	Fair Value	Quoted Prices in Active Markets (Level 1)	Other Observable Inputs (Level 2)	Unobservable Inputs (Level 3)
2013				
Investments:				
Money market funds	\$ 166,393	\$ 166,393	\$ -	\$ -
Mutual funds:				
Foreign large blend	507,623	507,623		
Foreign small/mid growth	157,216	157,216		
Large blend	1,597,902	1,597,902		
High yield bond	171,275	171,275		
Diversified emerging markets	295,010	295,010		
Mid-cap growth	1,047,968	1,047,968		
Nontraditional bond	228,804	228,804		
Intermediate term bond	788,283	788,283		
Mid-cap value	827,812	827,812		
Short-term bond	87,841	87,841		
Small blend	597,097	597,097		
Total mutual funds	6,306,831	6,306,831	-	-
Total investments	\$ 6,473,224	\$ 6,473,224	\$ -	\$ -

All investments have been valued using quoted prices in active markets. There have been no changes in this methodology used at December 31, 2014 and 2013.

The fair value method may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

6. NOTE PAYABLE - BANK

The Council maintains a revolving line-of-credit agreement with a bank which provides for maximum available borrowings of \$600,000. The revolving line-of-credit is collateralized by certain investments and matures on May 17, 2016, at which date all outstanding principal and interest is due. Interest is payable monthly at the bank's prime rate, which was 3.25% as of December 31, 2014. Such agreement requires, among other items, the maintenance of a minimum pledged account value, as defined in the agreement. As of December 31, 2013, the outstanding balance on the revolving line-of-credit was \$125,000. There were no outstanding borrowings on the revolving line-of-credit agreement as of December 31, 2014.

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7. LONG-TERM DEBT

As of December 31, 2014 and 2013, long-term debt consisted of the following:

	2014	2013
Note payable to a finance company, collateralized by a vehicle. Interest was computed at 5.98%. The note required monthly payments of approximately \$780 for principal and interest through December 2018. Such note was paid in full during 2014.	\$ -	\$ 40,360
Note payable to a finance company, collateralized by a vehicle. Interest was computed at 5.98%. The note required monthly payments of approximately \$432 for principal and interest through December 2018. Such note was paid in full during 2014.	-	22,340
Total	-	62,700
Less current portion	-	11,090
Long-term portion	\$ -	\$ 51,610

8. NET ASSETS

Temporarily Restricted Net Assets

As of December 31, 2014 and 2013, the Council has temporarily restricted net assets available for the following purposes:

	2014	2013
Capital improvements	\$ 330,329	\$ 63,194
For support of Scouting operations	93,366	75,958
For support of projects and programs at Camp Yawgoog	363,413	323,117
Scholarships and camperships	222,790	201,331
Venturing and exploring programs	2,968	2,985
Other	24,856	23,314
Total	\$ 1,037,722	\$ 689,899

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Permanently Restricted Net Assets

As of December 31, 2014 and 2013, permanently restricted net assets are restricted to investment and reinvestment in perpetuity, the income from which is expendable to support the following:

	2014	2013
Unspecified activities of the Council at the discretion of the Executive Board	\$ 3,442,254	\$ 3,430,869
Yawgoog Alumni Association activities and programs at Camp Yawgoog	467,409	450,904
Scholarships and camperships	397,629	387,529
Cachalot Alumni Association activities and programs at Camp Cachalot	43,029	40,285
Programs and capital expenditures at Camp Yawgoog	79,490	79,490
Jewish Committee for Jewish Programming	18,998	16,851
Venturing and exploring programs	19,510	19,510
Total	<u>\$ 4,468,319</u>	<u>\$ 4,425,438</u>

Net Assets Released From Restrictions

Net assets are released from donor restrictions by incurring expenses satisfying the restricted purposes, the passage of time or by occurrence of events specified by donors. The amounts released during the years ended December 31, 2014 and 2013, are as follows:

	2014	2013
Capital improvements	\$ 62,609	\$ 130,457
For support of Scouting operations	75,958	81,428
For support of projects and programs at Camp Yawgoog	5,000	-
Other programs and capital expenditures	3,989	1,549
Total	<u>\$ 147,556</u>	<u>\$ 213,434</u>

9. ENDOWMENT

The Council's endowment consists of various individual funds established for a variety of purposes. Its endowment includes both donor-restricted endowment funds and funds designated by the Executive Board to function as endowment. As required by U.S. GAAP, net assets associated with endowment funds, including Board designated funds, are classified and reported based on the existence or absence of donor-imposed restrictions.

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Interpretation of Relevant Law

The Executive Board has adopted the State of Rhode Island Uniform Prudent Management Institutional Funds Act (R.I. UPMIFA). The Council has interpreted R.I. UPMIFA as requiring preservation of the original gift as of the gift date of the donor-restricted endowment funds, absent donor stipulations to the contrary. As a result of this interpretation, the Council classifies as permanently restricted net assets: (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the organization in a manner consistent with the standard of prudence prescribed by R.I. UPMIFA.

In accordance with R.I. UPMIFA, the Council considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- (1) Donor intent;
- (2) The purposes of the organization and preservation of the funds;
- (3) General economic conditions;
- (4) The possible effect of inflation and deflation;
- (5) The expected total return from income and the appreciation of investments;
- (6) Other resources of the organization; and
- (7) The investment policies of the organization.

Funds with Deficiencies

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor requires the organization to retain as a fund of perpetual duration. There were no funds with deficiencies as of December 31, 2014 and 2013.

Return Objectives and Risk Parameters

The Council has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Endowment assets include those assets of donor-restricted funds that the organization must hold in perpetuity or for a donor-specified period(s) as well as Board designated funds. Under this policy, as approved by the Executive Board, the endowment assets are invested in a manner that is intended to produce results that exceed the price and yield results of the S&P 500 index while assuming a moderate level of investment risk. The Council expects its endowment funds, over time, to provide an average rate of return that allows the Council to distribute 5.5% annually while preserving the purchasing power of the original investment. Actual returns in any given year may vary from this amount.

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Strategies Employed for Achieving Objectives

To satisfy its long-term rate-of-return objectives, the Council relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Council targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

Spending Policy and How the Investment Objectives Relate to Spending Policy

For the years ended December 31, 2014 and 2013, the Council had a target policy of appropriating for annual expenditure 5.5% of the endowment's historical-average fair value of its investments. The historical-average fair value was calculated over the prior 12 quarters through September of the preceding fiscal year in which the distribution is planned. However, this spending policy is adjusted annually based on current economic and operational needs with approval of its Executive Board. In establishing this policy, the Council considered the long-term expected return on its endowment. Accordingly, over the long term, the Council expects the current spending policy to allow its endowment to grow at a rate that preserves the purchasing power of the original investment. This is consistent with the Council's objective to maintain the purchasing power of the endowment assets held in perpetuity or for a specified term as well as to provide additional growth through new gifts and investment return. For each of the years ended December 31, 2014 and 2013, appropriations for distribution were approximately 5.5% of its endowment fund's historical average fair value, which was in accordance with Executive Board approval.

Endowment Net Asset Classification as of December 31, 2014:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment funds designated by donor	\$ 1,274,031	\$ 530,729	\$ 4,468,319	\$ 6,273,079
Endowment funds designated by the Executive Board	333,198			333,198
Total funds	<u>\$ 1,607,229</u>	<u>\$ 530,729</u>	<u>\$ 4,468,319</u>	<u>\$ 6,606,277</u>

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Changes in Endowment Net Assets for the Year Ended December 31, 2014:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment net assets, beginning of year	\$ 1,610,617	\$ 521,756	\$ 4,425,438	\$ 6,557,811
Investment return:				
Investment income, net of management fees	354,709	30,682		385,391
Appropriations in accordance with spending policy	(292,700)			(292,700)
Net depreciation (realized and unrealized)	(65,588)	(21,709)		(87,297)
Total investment return	(3,579)	8,973	-	5,394
Contributions - public support			42,881	42,881
Change in value of gift annuity receivable	191			191
Endowment net assets, end of year	\$ 1,607,229	\$ 530,729	\$ 4,468,319	\$ 6,606,277

Endowment Net Asset Classification as of December 31, 2013:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment funds designated by donor	\$ 1,279,356	\$ 521,756	\$ 4,425,438	\$ 6,226,550
Endowment funds designated by the Executive Board	331,261			331,261
Total funds	\$ 1,610,617	\$ 521,756	\$ 4,425,438	\$ 6,557,811

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Changes in Endowment Net Assets for the Year Ended December 31, 2013:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment net assets, beginning of year	\$ 960,712	\$ 316,422	\$ 4,384,022	\$ 5,661,156
Investment return:				
Investment income, net of management fees	290,070	15,855		305,925
Appropriations in accordance with spending policy	(271,700)			(271,700)
Net appreciation (realized and unrealized)	627,390	189,479		816,869
Total investment return	645,760	205,334	-	851,094
Contributions - public support			41,416	41,416
Change in value of gift annuity receivable	4,145			4,145
Endowment net assets, end of year	\$ 1,610,617	\$ 521,756	\$ 4,425,438	\$ 6,557,811

10. EMPLOYEE BENEFIT PLANS

Defined Contribution Plan

The Council maintains a 403(b) defined contribution retirement plan available to all employees. Employees are eligible to participate upon employment and may contribute up to the maximum amount allowed by the Internal Revenue Service. In addition, in accordance with the plan documents, the Council may elect to make a discretionary matching contribution not to exceed 6% of the employee's eligible compensation. For the years ended December 31, 2014 and 2013, the Council made a matching contribution of \$30,000 and \$28,000, respectively, to the plan.

Multiemployer Defined Benefit Pension Plan

The National Council has a qualified defined benefit multi-employer contributory retirement plan administered at the national office which covers employees of the National Council and local councils, including the Council. The plan covers all employees who have completed one year of service and who have agreed to make contributions. Eligible employees contribute 2% of their compensation and the Council contributes an additional 7% of eligible employees' compensation to the plan. A multiemployer plan differs from a single employer plan in that the contributions to the multiemployer plan are dependent on the solvency of all participating employers and their ability to fund their portion of the plan's contributions.

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~~For the years ended~~ December 31, 2014 and 2013, the Council's participation in the multiemployer defined benefit pension plan was as follows:

Legal Name of the Pension Plan	EIN / Plan Number	Most Recent Certified Zone Status as defined by the Pension Protection Act of 2006	FIP/RP Status Pending/ Implemented	Contributions by the Council		Council's Contributions as a % of Total Plan Contributions	
				2014	2013	2014	2013
Boy Scouts of America Retirement Plan for Employees	22-1576300	Green status for the plan year ended January 31, 2014; no extended amortization provisions were used.	N/A	\$ 107,326	\$ 110,527	Less than 5%	Less than 5%

The Pension Protection Act of 2006 ranks the funded status of multiemployer pension plans depending upon the plan's current and projected funding. Green status represents a plan with current funded percentage of greater than 80% and does not have a projected credit balance deficit within seven years. There were no surcharges imposed for the aforementioned pensions.

11. COMMITMENTS

Leases

The Council leases its office facilities under an operating lease which expires on October 14, 2019. The Council also leases store space, office equipment and certain automobiles under various operating lease arrangements which expire at various dates through October 2017. Rent expense under such arrangements with third parties amounted to approximately \$205,400 and \$195,400 for the years ended December 31, 2014 and 2013, respectively.

In addition, as discussed in Note 2, the Council leases land and certain facilities from RIBS for \$78,000 annually under lease agreements which expire at various dates through December 2040.

Approximate future minimum lease payments required under noncancelable operating leases, including the leases discussed in Note 2, are as follows:

<u>Year</u>	<u>Amount</u>
2015	\$ 231,000
2016	147,000
2017	118,000
2018	116,000
2019	101,000
2020 & thereafter	432,000
Total	<u>\$ 1,145,000</u>

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12. RISKS AND UNCERTAINTIES

Financial instruments which potentially subject the Council to concentrations of credit and market risk consist of cash (credit risk) and investments (market risk).

From time to time, the Council's cash deposits exceed the Federal Deposit Insurance Corporation (FDIC) insurance limit of \$250,000. As of December 31, 2014, the Council's cash deposits were in excess of the FDIC insurance limit. Management considers such circumstances to be normal business risks.

The Council's investments consist of diversified investment portfolios which invest in mutual funds and money market funds. Management believes the diversification of the portfolios minimizes the risk of loss. In addition, the portfolios are managed by investment managers under the supervision of the Council's Investment Committee.

13. SUPPLEMENTAL CASH FLOW INFORMATION

The accompanying statement of cash flows for the year ended December 31, 2014 excludes the effect of the non-cash investing activities relating to the capitalization of costs associated with construction in process of approximately \$177,000 which are included within accounts payable.

The accompanying statement of cash flows for the year ended December 31, 2013 excludes the effect of the non-cash investing and financing activities relating to the acquisition of certain vehicles through the execution of notes payable of approximately \$62,700.

Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990 and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014Open to Public
Inspection**A For the 2014 calendar year, or tax year beginning and ending****B** Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization**NARRAGANSETT COUNCIL BOY SCOUTS OF AMERICA**

Doing business as

Number and street (or P.O. box if mail is not delivered to street address)

PO BOX 14777

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

EAST PROVIDENCE, RI 02914**F** Name and address of principal officer: **JOHN H. MOSBY****PO BOX 14777, EAST PROVIDENCE, RI 02914****D** Employer identification number**05-0308384****E** Telephone number**(401) 351-8700****G** Gross receipts \$**7,643,433.****H(a)** Is this a group returnfor subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☐ No

If "No," attach a list. (see instructions)

H(c) Group exemption number ▶ **1761****I** Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: ▶ **WWW.NARRAGANSETTBSA.ORG****K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶**L** Year of formation: **1917****M** State of legal domicile: **RI****Part I Summary**

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: THE CORPORATION SHALL PROMOTE, WITHIN THE TERRITORY COVERED BY THE CHARTER FROM TIME TO TIME
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.
	3	Number of voting members of the governing body (Part VI, line 1a) 57
	4	Number of independent voting members of the governing body (Part VI, line 1b) 57
	5	Total number of individuals employed in calendar year 2014 (Part V, line 2a) 331
	6	Total number of volunteers (estimate if necessary) 3503
	7a	Total unrelated business revenue from Part VIII, column (C), line 12 0.
7b	Net unrelated business taxable income from Form 990-T, line 34 0.	
Revenue	8	Contributions and grants (Part VIII, line 1h) 1,468,675.
	9	Program service revenue (Part VIII, line 2g) 3,337,941.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d) 687,177.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 899,096.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) 6,392,889.
	Expenses	13
14		Benefits paid to or for members (Part IX, column (A), line 4) 0.
15		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 2,804,683.
16a		Professional fundraising fees (Part IX, column (A), line 11e) 0.
b		Total fundraising expenses (Part IX, column (D), line 25) ▶ 142,574.
17		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) 3,117,479.
18		Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) 6,141,843.
19		Revenue less expenses. Subtract line 18 from line 12 251,046.
Net Assets or Fund Balances	20	Total assets (Part X, line 16) 12,234,061.
	21	Total liabilities (Part X, line 26) 540,584.
	22	Net assets or fund balances. Subtract line 21 from line 20 11,693,477.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date			
	JOHN H. MOSBY, SCOUT EXECUTIVE / CEO Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name JEAN M. RYAN, CPA	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P01200983
	Firm's name ▶ SANSIVERI, KIMBALL & CO., LLP	Firm's EIN ▶ 05-0255779	Phone no. 401-331-0500		
	Firm's address ▶ 55 DORRANCE STREET PROVIDENCE, RI 02903-2220				

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

NARRAGANSETT COUNCIL BOY SCOUTS OF
AMERICA

Form 990 (2014)

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Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III ☒ **X**

1 Briefly describe the organization's mission:
THE CORPORATION SHALL PROMOTE, WITHIN THE TERRITORY COVERED BY THE CHARTER FROM TIME TO TIME GRANTED IT BY THE BOY SCOUTS OF AMERICA AND IN ACCORDANCE WITH THE CONGRESSIONAL CHARTER, BYLAWS, AND RULES AND REGULATIONS OF THE BOY SCOUTS OF AMERICA, THE SCOUTING PROGRAM FOR

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ **5,503,314.** including grants of \$ **189,852.**) (Revenue \$ **3,973,867.**)
SCOUTING: THE COUNCIL SERVED 8,488 MEMBERS IN SCOUTING (CUB SCOUTS, BOY SCOUTS AND VENTURING) IN RHODE ISLAND, SOUTHEASTERN MASSACHUSETTS AND A PORTION OF CONNECTICUT.

4b (Code:) (Expenses \$ **25,410.** including grants of \$) (Revenue \$ **47,053.**)
LEARNING FOR LIFE/EXPLORING. THE COUNCIL SERVED 3,307 MEMBERS FOR LIFE/EXPLORING IN RHODE ISLAND, SOUTHEASTERN MASSACHUSETTS AND A PORTION OF CONNECTICUT.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses **5,528,724.**

**NARRAGANSETT COUNCIL BOY SCOUTS OF
AMERICA**

Form 990 (2014)

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Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	X	
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

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Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	X
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	38	X

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Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V ☐

		Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	0		
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	0		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	331		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)		X	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?			X
b If "Yes," has it filed a Form 990-T for this year? If "No," to line 3b, provide an explanation in Schedule O			
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			X
b If "Yes," enter the name of the foreign country: See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			X
c If "Yes," to line 5a or 5b, did the organization file Form 8886-T?			
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?			X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			
7 Organizations that may receive deductible contributions under section 170(c).			
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X	
b If "Yes," did the organization notify the donor of the value of the goods or services provided?		X	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			X
d If "Yes," indicate the number of Forms 8282 filed during the year			
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			X
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			X
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?			X
9 Sponsoring organizations maintaining donor advised funds.			
a Did the sponsoring organization make any taxable distributions under section 4966?			X
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?			X
10 Section 501(c)(7) organizations. Enter:			
a Initiation fees and capital contributions included on Part VIII, line 12			
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities			
11 Section 501(c)(12) organizations. Enter:			
a Gross income from members or shareholders			
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)			
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?			
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year			
13 Section 501(c)(29) qualified nonprofit health insurance issuers.			
a Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.			
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans			
c Enter the amount of reserves on hand			
14a Did the organization receive any payments for indoor tanning services during the tax year?			X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O			

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Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

☒**Section A. Governing Body and Management**

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year 1a 57 If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
b Enter the number of voting members included in line 1a, above, who are independent 1b 57		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? 2	X	
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person? 3		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? 4		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets? 5		X
6 Did the organization have members or stockholders? 6	X	
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? 7a	X	
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? 7b	X	
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body? 8a	X	
b Each committee with authority to act on behalf of the governing body? 8b	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O 9		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates? 10a	X	
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? 10b	X	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? 11a	X	
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13 12a	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? 12b	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done 12c	X	
13 Did the organization have a written whistleblower policy? 13	X	
14 Did the organization have a written document retention and destruction policy? 14	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official 15a	X	
b Other officers or key employees of the organization 15b	X	
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? 16a		X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? 16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► **RI, MA**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records: ►
JOHN H. MOSBY, SCOUT EXECUTIVE - (401) 351-8700
10 RISHO AVENUE, EAST PROVIDENCE, RI 02914

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Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) ALLAN STILES EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(2) ANDREW A. BROWN EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(3) ANDREW ERICKSON EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(4) ANDREW HEWITT IMMEDIATE PAST PRESIDENT	1.50	X						0.	0.	0.
(5) ARTHUR KEEGAN EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(6) ARTHUR LANGLAIS EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(7) BARRY MORRISON TREASURER	1.50	X		X				0.	0.	0.
(8) CAPTAIN JIM CUNHA, USN EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(9) DANA GAEBE EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(10) DANIEL J. FERRIS EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(11) DR JAMES HALLEY EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(12) EDWARD T. BRODERICK VP - ASSET MANAGEMENT	1.50	X		X				0.	0.	0.
(13) ERIC JAIKES LEGAL COUNSEL, MA	1.50	X						0.	0.	0.
(14) GARY FURTADO EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(15) GEORGE SHUSTER PRESIDENT	1.50	X		X				0.	0.	0.
(16) GERARD GOULET LEGAL COUNSEL, RI	1.50	X						0.	0.	0.
(17) JAYMIN B. PATEL EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.

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Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) JOHN A. GILMORE, JR. COUNCIL COMMISSIONER	1.50	X		X				0.	0.	0.
(19) JOHN WARREN EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(20) JONATHAN FARNUM EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(21) JOSEPH DESTEFANO EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(22) JOSEPH GENCARELLA NOMINATING COMMITTEE CHAI	1.50	X		X				0.	0.	0.
(23) JOSEPH MATTHEWS VP - PROGRAM	1.50	X		X				0.	0.	0.
(24) JULES COHEN EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(25) KEVIN J. KENNEDY VP - PROGRAM	1.50	X						0.	0.	0.
(26) LEE ALAN DUCKWORTH VP - MEMBERSHIP	1.50	X		X				0.	0.	0.
1b Sub-total								0.	0.	0.
c Total from continuation sheets to Part VII, Section A								228,446.	0.	189,274.
d Total (add lines 1b and 1c)								228,446.	0.	189,274.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 1

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

SEE PART VII, SECTION A CONTINUATION SHEETS

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Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(27) LLOYD P. ALBERT VP - OPERATIONS	1.50	X		X				0.	0.	0.
(28) MICHAEL A. GRANDE VP - DEVELOPMENT	1.50	X		X				0.	0.	0.
(29) MICHAEL TRAFICANTE EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(30) PAUL CHOQUETTE, JR EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(31) RAYMOND BOLSTER II EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(32) REV. DR. DONALD ANDERSON EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(33) REV. ANGELO N. CARUSI EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(34) RICHARD PARTRIDGE ASST TREASURER	1.50	X						0.	0.	0.
(35) ROBERT A. DEFELICE EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(36) ROBERT A. DIMUCCIO VP - COMMUNITY RELATIONS	1.50	X		X				0.	0.	0.
(37) ROBERT BARNES EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(38) ROBERT PEASE, JR EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(39) ROBERT SIRHAL EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(40) SCOTT FRASER EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(41) SCOTT R. KWARTA EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(42) STEPHEN HINGER EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(43) THE HONORABLE FRANK J. WILLIAMS EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(44) TOMAS RAMIREZ VP - SCOUTREACH	1.50	X		X				0.	0.	0.
(45) WILLIAM C BLEZARD EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(46) WILLIAM M. PRATT EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
Total to Part VII, Section A, line 1c										

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Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(47) WILLIAM TREZVANT EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(48) WILLIAM WHELAN EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(49) JOHN H. MOSBY SCOUT EXECUTIVE/CEO	55.00	X		X				228,446.	0.	189,274.
(50) DAVID G. BENTON EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(51) DR. CHRISTOPHER S. BLACK EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(52) JANET COIT EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(53) MARK C. CURTIS ED.D EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(54) RONALD M. ELLIS EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(55) PETER C. FULLER EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(56) DENNIS D. KEEFE EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
(57) STEPHEN TORTOLANI EXECUTIVE BOARD MEMBER	1.50	X						0.	0.	0.
Total to Part VII, Section A, line 1c								228,446.		189,274.

NARRAGANSETT COUNCIL BOY SCOUTS OF

AMERICA

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Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a	20,412.				
	b Membership dues	1b					
	c Fundraising events	1c	341,510.				
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f	1,722,188.				
	g Noncash contributions included in lines 1a-1f: \$						
	h Total. Add lines 1a-1f			2,084,110.			
Program Service Revenue	2 a SCOUT CAMPING	Business Code	900099	2,841,983.	2,841,983.		
	b SCOUT ACTIVITIES		900099	301,132.	301,132.		
	c						
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f			3,143,115.			
	Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			415,469.		
4 Income from investment of tax-exempt bond proceeds							
5 Royalties							
6 a Gross rents		(i) Real	(ii) Personal				
b Less: rental expenses							
c Rental income or (loss)							
d Net rental income or (loss)							
7 a Gross amount from sales of assets other than inventory		(i) Securities	(ii) Other				
b Less: cost or other basis and sales expenses							
c Gain or (loss)							
d Net gain or (loss)				116,393.	116,393.		
8 a Gross income from fundraising events (not including \$ 341,510. of contributions reported on line 1c). See Part IV, line 18		a		30,884.			
b Less: direct expenses		b		30,884.			
c Net income or (loss) from fundraising events				0.			
9 a Gross income from gaming activities. See Part IV, line 19		a					
b Less: direct expenses		b					
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances		a		1,400,884.			
b Less: cost of goods sold	b		883,503.				
c Net income or (loss) from sales of inventory			517,381.	517,381.			
Miscellaneous Revenue			Business Code				
11 a OTHER INCOME		900099	244,031.	244,031.			
b							
c							
d All other revenue							
e Total. Add lines 11a-11d			244,031.				
12 Total revenue. See instructions.			6,520,499.	4,020,920.	0.	415,469.	

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Form 990 (2014)

**NARRAGANSETT COUNCIL BOY SCOUTS OF
AMERICA**

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.				
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22	189,852.	189,852.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	228,446.	209,626.	15,408.	3,412.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	2,113,332.	1,939,235.	142,535.	31,562.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	137,326.	122,489.	12,147.	2,690.
9 Other employee benefits	191,534.	170,840.	16,943.	3,751.
10 Payroll taxes	216,384.	202,545.	11,330.	2,509.
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	28,250.	17,534.	10,601.	115.
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	30,078.		30,078.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)				
12 Advertising and promotion	48,000.	48,000.		
13 Office expenses				
14 Information technology	14,271.	8,857.	5,355.	59.
15 Royalties				
16 Occupancy	636,822.	606,368.	22,395.	8,059.
17 Travel	196,277.	182,729.	11,092.	2,456.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	119,495.	116,070.	2,804.	621.
20 Interest	1,837.	1,523.	257.	57.
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	475,834.	472,757.	2,521.	556.
23 Insurance	168,237.	158,519.	7,956.	1,762.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a SUPPLIES	699,682.	672,259.	7,919.	19,504.
b RECOGNITION AWARDS	135,799.	110,279.	896.	24,624.
c PRINTING AND PUBLICATIONS	68,761.	47,159.	167.	21,435.
d OTHER	63,835.	56,750.	1,641.	5,444.
e All other expenses	241,653.	195,333.	32,362.	13,958.
25 Total functional expenses. Add lines 1 through 24e	6,005,705.	5,528,724.	334,407.	142,574.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here ☐ if following SOP 98-2 (ASC 958-720)

**NARRAGANSETT COUNCIL BOY SCOUTS OF
AMERICA**

Form 990 (2014)

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Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year	
Assets	1 Cash - non-interest-bearing	2,574.	1	3,335.	
	2 Savings and temporary cash investments	607,859.	2	923,741.	
	3 Pledges and grants receivable, net	116,158.	3	135,661.	
	4 Accounts receivable, net	27,057.	4	13,571.	
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5		
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L		6		
	7 Notes and loans receivable, net		7		
	8 Inventories for sale or use	440,295.	8	403,610.	
	9 Prepaid expenses and deferred charges	93,322.	9	91,182.	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	11,468,163.			
	b Less: accumulated depreciation	7,038,976.	4,568,635.	10c	4,429,187.
	11 Investments - publicly traded securities		11		
	12 Investments - other securities. See Part IV, line 11	6,306,831.	12	6,448,238.	
	13 Investments - program-related. See Part IV, line 11		13		
	14 Intangible assets		14		
	15 Other assets. See Part IV, line 11	71,330.	15	72,022.	
16 Total assets. Add lines 1 through 15 (must equal line 34)	12,234,061.	16	12,520,547.		
Liabilities	17 Accounts payable and accrued expenses	89,498.	17	277,489.	
	18 Grants payable		18		
	19 Deferred revenue	157,163.	19	153,838.	
	20 Tax-exempt bond liabilities		20		
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21		
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22		
	23 Secured mortgages and notes payable to unrelated third parties		23		
	24 Unsecured notes and loans payable to unrelated third parties		24		
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	293,923.	25	115,078.	
	26 Total liabilities. Add lines 17 through 25	540,584.	26	546,405.	
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27 Unrestricted net assets	6,578,140.	27	6,468,101.	
	28 Temporarily restricted net assets	771,806.	28	1,037,722.	
	29 Permanently restricted net assets	4,343,531.	29	4,468,319.	
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.				
	30 Capital stock or trust principal, or current funds		30		
	31 Paid-in or capital surplus, or land, building, or equipment fund		31		
	32 Retained earnings, endowment, accumulated income, or other funds		32		
	33 Total net assets or fund balances	11,693,477.	33	11,974,142.	
	34 Total liabilities and net assets/fund balances	12,234,061.	34	12,520,547.	

Form **990** (2014)

**NARRAGANSETT COUNCIL BOY SCOUTS OF
AMERICA**

Form 990 (2014)

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Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI ☒ **X**

1	Total revenue (must equal Part VIII, column (A), line 12)	1	6,520,499.
2	Total expenses (must equal Part IX, column (A), line 25)	2	6,005,705.
3	Revenue less expenses. Subtract line 2 from line 1	3	514,794.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	11,693,477.
5	Net unrealized gains (losses) on investments	5	<203,690.>
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	<30,439.>
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	11,974,142.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII ☒ **X**

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> X Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> X Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

Form **990** (2014)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support
Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.

OMB No. 1545-0047

2014

Open to Public
Inspection

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Name of the organization **NARRAGANSETT COUNCIL BOY SCOUTS OF AMERICA**

Employer identification number
05-0308384

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 ☐ A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations _____

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see Instructions)	(vi) Amount of other support (see Instructions)
			Yes	No		
Total						

NARRAGANSETT COUNCIL BOY SCOUTS OF

Schedule A (Form 990 or 990-EZ) 2014 AMERICA

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Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	1877090.	1659309.	1822666.	1485425.	2084110.	8928600.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	1877090.	1659309.	1822666.	1485425.	2084110.	8928600.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						1743265.
6 Public support. Subtract line 5 from line 4.						7185335.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
7 Amounts from line 4	1877090.	1659309.	1822666.	1485425.	2084110.	8928600.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	129,417.	264,560.	220,203.	305,925.	415,469.	1335574.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	144,476.	365,855.	276,997.	391,700.	244,031.	1423059.
11 Total support. Add lines 7 through 10						11687233.
12 Gross receipts from related activities, etc. (see instructions)					12 18,492,297.	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2014 (line 6, column (f) divided by line 11, column (f))	14	61.48 %
15 Public support percentage from 2013 Schedule A, Part II, line 14	15	61.24 %
16a 33 1/3% support test - 2014. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input checked="" type="checkbox"/>
b 33 1/3% support test - 2013. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2014. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2013. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Schedule A (Form 990 or 990-EZ) 2014

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2014 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2013 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2014 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2013 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2014. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2013. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 11 of Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No" describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes" and if you checked 11a or 11b in Part I, answer (b) and (c) below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (a) its supported organizations; (b) individuals that are part of the charitable class benefited by one or more of its supported organizations; or (c) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in IRC 4958(c)(3)(C)), a family member of a substantial contributor, or a 35-percent controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .		
b Did one or more disqualified persons (as defined in line 9(a)) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .		
c Did a disqualified person (as defined in line 9(a)) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .		
10a Was the organization subject to the excess business holdings rules of IRC 4943 because of IRC 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer (b) below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
11a		
b A family member of a person described in (a) above?		
11b		
c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI .		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (1) a written notice describing the type and amount of support provided during the prior tax year, (2) a copy of the Form 990 that was most recently filed as of the date of notification, and (3) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
2		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
3		

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions):			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).			
2 Activities Test. Answer (a) and (b) below.		Yes	No
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.			
2a			
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.			
2b			
3 Parent of Supported Organizations. Answer (a) and (b) below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI .			
3a			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.			
3b			

NARRAGANSETT COUNCIL BOY SCOUTS OF

Schedule A (Form 990 or 990-EZ) 2014 AMERICA

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Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970. **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions).		

Schedule A (Form 990 or 990-EZ) 2014

NARRAGANSETT COUNCIL BOY SCOUTS OF

Schedule A (Form 990 or 990-EZ) 2014 **AMERICA**

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Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions			Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes		
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity		
3	Administrative expenses paid to accomplish exempt purposes of supported organizations		
4	Amounts paid to acquire exempt-use assets		
5	Qualified set-aside amounts (prior IRS approval required)		
6	Other distributions (describe in Part VI). See instructions.		
7	Total annual distributions. Add lines 1 through 6.		
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.		
9	Distributable amount for 2014 from Section C, line 6		
10	Line 8 amount divided by Line 9 amount		

Section E - Distribution Allocations (see instructions)		(i) Excess Distributions	(ii) Underdistributions Pre-2014	(iii) Distributable Amount for 2014
1	Distributable amount for 2014 from Section C, line 6			
2	Underdistributions, if any, for years prior to 2014 (reasonable cause required-see instructions)			
3	Excess distributions carryover, if any, to 2014:			
a				
b				
c				
d				
e	From 2013			
f	Total of lines 3a through e			
g	Applied to underdistributions of prior years			
h	Applied to 2014 distributable amount			
i	Carryover from 2009 not applied (see instructions)			
j	Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4	Distributions for 2014 from Section D, line 7: \$			
a	Applied to underdistributions of prior years			
b	Applied to 2014 distributable amount			
c	Remainder. Subtract lines 4a and 4b from 4.			
5	Remaining underdistributions for years prior to 2014, if any. Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions).			
6	Remaining underdistributions for 2014. Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions).			
7	Excess distributions carryover to 2015. Add lines 3j and 4c.			
8	Breakdown of line 7:			
a				
b				
c				
d	Excess from 2013			
e	Excess from 2014			

Schedule A (Form 990 or 990-EZ) 2014

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12.

Also complete this part for any additional information. (See instructions).

DRAFT

Schedule A

**Identification of Excess Contributions
Included on Part II, Line 5**

2014

**** Do Not File ****

***** Not Open to Public Inspection *****

Contributor's Name	Total Contributions	Excess Contributions
CHAMPLIN FOUNDATION	1,050,255.	816,510.
RHODE ISLAND BOY SCOUTS	1,160,500.	926,755.
Total Excess Contributions to Schedule A, Part II, Line 5		1,743,265.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

Name of the organization

NARRAGANSETT COUNCIL BOY SCOUTS OF
AMERICA

Employer identification number

05-0308384

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☒ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization NARRAGANSETT COUNCIL BOY SCOUTS OF AMERICA	Employer identification number 05-0308384
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHAMPLIN FOUNDATIONS 2000 CHAPEL VIEW BLVD CRANSTON, RI 02920	\$ 280,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

05-0308384

Part II

[illegible]

Name of organization

NARRAGANSETT COUNCIL BOY SCOUTS OF
AMERICA

Employer identification number

05-0308384

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**
▶ **Attach to Form 990.**

OMB No. 1545-0047

2014

Open to Public Inspection

▶ **Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.**

Name of the organization **NARRAGANSETT COUNCIL BOY SCOUTS OF AMERICA**

Employer identification number
05-0308384

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included in Form 990, Part VIII, line 1

(ii) Assets included in Form 990, Part X

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenue included in Form 990, Part VIII, line 1

b Assets included in Form 990, Part X

16130430 757889 00003390-000 2014.03040 NARRAGANSETT COUNCIL BOY SC 000033A1

**NARRAGANSETT COUNCIL BOY SCOUTS OF
AMERICA**

Schedule D (Form 990) 2014

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Part VII Investments - Other Securities.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) MUTUAL FUNDS	6,448,238.	END-OF-YEAR MARKET VALUE
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ►	6,448,238.	

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ►		

Part IX Other Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ►	

Part X Other Liabilities.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value	
(1) Federal income taxes		
(2) CUSTODIAL FUNDS	115,078.	
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ►	115,078.	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☒

Schedule D (Form 990) 2014

**NARRAGANSETT COUNCIL BOY SCOUTS OF
AMERICA**

Schedule D (Form 990) 2014

05-0308384 Page **4**

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	6,268,692.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	<203,690.>
b	Donated services and use of facilities	2b	12,400.
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	<191,290.>
3	Subtract line 2e from line 1	3	6,459,982.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	30,078.
b	Other (Describe in Part XIII.)	4b	30,439.
c	Add lines 4a and 4b	4c	60,517.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	6,520,499.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	5,988,027.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	12,400.
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	12,400.
3	Subtract line 2e from line 1	3	5,975,627.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	30,078.
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	30,078.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	6,005,705.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE COUNCIL IS EXEMPT FROM FEDERAL INCOME TAXES UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE AS A CHARITABLE ORGANIZATION WHEREBY ONLY UNRELATED BUSINESS INCOME, AS DEFINED BY SECTION 509(A)(1) OF THE CODE, IS SUBJECT TO FEDERAL INCOME TAX.

THE COUNCIL DOES NOT BELIEVE IT HAS TAKEN ANY MATERIAL UNCERTAIN TAX PROVISIONS AND, ACCORDINGLY, HAS NOT RECOGNIZED ANY LIABILITY FOR UNRECOGNIZED TAX BENEFITS.

PART XI, LINE 4B - OTHER ADJUSTMENTS:

Part XIII Supplemental Information *(continued)*

PART XI, LINE 4B - OTHER ADJUSTMENTS:

LOSSES FROM UNCOLLECTIBLE PLEDGES, REFUNDS OR CONTRIBUTIONS AND SERVICE
REVENUE

DRAFT

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

▶ Attach to Form 990 or Form 990-EZ.

OMB No. 1545-0047

2014

Open to Public Inspection

► Information about Schedule G (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Name of the organization **NARRAGANSETT COUNCIL BOY SCOUTS OF AMERICA**

Employer identification number	05-0308384
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Part I

Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

- 1** Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a ☐ Mail solicitations
- b ☐ Internet and email solicitations
- c ☐ Phone solicitations
- d ☐ In-person solicitations
- e ☐ Solicitation of non-government grants
- f ☐ Solicitation of government grants
- g ☐ Special fundraising events

- 2 a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?

☐ Yes☐ No

- b** If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

[illegible]

- 3** List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

NARRAGANSETT COUNCIL BOY SCOUTS OF

Schedule G (Form 990 or 990-EZ) 2014 **AMERICA**

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Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		DISTINGUISHED CITIZEN LUTHERANS (event type)	GOLF TOURNAMENTS (event type)	2 (total number)	
Revenue	1 Gross receipts	317,750.	38,833.	15,810.	372,393.
	2 Less: Contributions	300,429.	27,169.	13,911.	341,509.
	3 Gross income (line 1 minus line 2)	17,321.	11,664.	1,899.	30,884.
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	17,321.	11,664.	1,899.	30,884.
	10 Direct expense summary. Add lines 4 through 9 in column (d)				30,884.
11 Net income summary. Subtract line 10 from line 3, column (d)				0.	

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No		
7 Direct expense summary. Add lines 2 through 5 in column (d)					
8 Net gaming income summary. Subtract line 7 from line 1, column (d)					

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain: _____

AMERICA

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Page 3

- | | |
|------------|---|
| 13a | % |
| 13b | % |

Address

- Address

- | Description of services provided | Amount | Date | Signature |
|----------------------------------|--------|------|-----------|
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☐ Director/officer ☐ Employee ☐ Independent contractor

- b** Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$

Part IV **Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information (see instructions).

NARRAGANSETT COUNCIL BOY SCOUTS OF
AMERICA

Schedule G (Form 990 or 990-EZ)

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Part IV Supplemental Information *(continued)*

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SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

▶ Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

Open to Public
Inspection

Name of the organization **NARRAGANSETT COUNCIL BOY SCOUTS OF
AMERICA**

Employer identification number
05-0308384

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

3 Enter total number of other organizations listed in the line 1 table

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2014)

**NARRAGANSETT COUNCIL BOY SCOUTS OF
AMERICA**

Schedule I (Form 990) (2014)

05-0308384

Page 2

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
SCHOLARSHIPS FOR STUDENTS ATTENDING U.S. COLLEGES	31	23,900.	0.		SCHOLARSHIPS FOR STUDENTS ATTENDING U.S. COLLEGES
SPECIFIC ASSISTANCE	1753	165,952.	0.		SUPPORT TO COVER COSTS ASSOCIATED WITH UNIFORMS, CAMPER MEMBERSHIPS, AND SCOUT REGISTRATION FOR 1,753 SCOUTS.

Part IV **Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

PART I, LINE 2:

CASH AWARDS MADE ARE TO EDUCATIONAL SCHOLARSHIP RECIPIENTS. ANY CHECKS IN EXCESS OF \$500 ARE MADE PAYABLE TO THE COLLEGE WITH A SPECIFIC REFERENCE TO THE INDIVIDUAL RECIPIENT. THIS PROVIDES THE COUNCIL WITH SUFFICIENT CONFIDENCE THAT THE GRANTS AWARDED HAVE BEEN USED IN THE MANNER PROVIDED FOR IN THE GRANT APPLICATIONS.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

▶ Attach to Form 990.

▶ Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

Open to Public
Inspection

Name of the organization

**NARRAGANSETT COUNCIL BOY SCOUTS OF
AMERICA**

Employer identification number

05-0308384

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|---|
| <input type="checkbox"/> First-class or charter travel | <input checked="" type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| <input checked="" type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" to line 6a or 6b, describe in Part III.

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b	X	
2	X	
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2014

Schedule J (Form 990) 2014

Page 2

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

432112
10-13-14

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

DRAFT

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

Open to Public
Inspection

Name of the organization

NARRAGANSETT COUNCIL BOY SCOUTS OF
AMERICA

Employer identification number
05-0308384

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

GRANTED IT BY THE BOY SCOUTS OF AMERICA AND IN ACCORDANCE WITH THE
CONGRESSIONAL CHARTER, BYLAWS, AND RULES AND REGULATIONS OF THE BOY
SCOUTS OF AMERICA, THE SCOUTING PROGRAM FOR PROMOTING THE ABILITY OF
BOYS AND YOUNG MEN AND WOMEN TO DO THINGS FOR THEMSELVES AND OTHERS,
TRAINING THEM IN SCOUTCRAFT, AND TEACHING THEM PATRIOTISM, COURAGE,
SELF-RELIANCE, AND KINDRED VIRTUES, USING THE METHODS WHICH ARE NOW IN
COMMON USE BY THE BOY SCOUTS OF AMERICA.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

PROMOTING THE ABILITY OF BOYS AND YOUNG MEN AND WOMEN TO DO THINGS FOR
THEMSELVES AND OTHERS, TRAINING THEM IN SCOUTCRAFT, AND TEACHING THEM
PATRIOTISM, COURAGE, SELF-RELIANCE, AND KINDRED VIRTUES, USING THE
METHODS WHICH ARE NOW IN COMMON USE BY THE BOY SCOUTS OF AMERICA.

FORM 990, PART VI, SECTION A, LINE 2:

TWO BOARD MEMBERS MAINTAIN RELATIONSHIPS WITH OUTSIDE ORGANIZATIONS.
JONATHAN FARNUM, IS A BOARD MEMBER AND GEORGE SHUSTER IS THE CHAIRMAN/CEO
FOR CRANSTON PRINT WORKS.

JONATHAN FARNUM IS ALSO ON THE BOARD OF CENTREVILLE SAVINGS BANK WHERE RAY
BOLSTER IS CEO (AND A BOARD MEMBER)

FORM 990, PART VI, SECTION A, LINE 6:

EACH ORGANIZATION THAT IS ISSUED A CHARTER TO OPERATE A SCOUT UNIT APPOINTS
ONE REPRESENTATIVE TO BE A VOTING MEMBER OF THE CORPORATION. OTHER VOTING

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2014)

432211
08-27-14

Name of the organization **NARRAGANSETT COUNCIL BOY SCOUTS OF AMERICA**

Employer identification number
05-0308384

MEMBERS OF THE CORPORATION (NOT TO EXCEED THE NUMBER CHARTERED ORGANIZATION REPRESENTATIVES) ARE ELECTED TO BE "MEMBERS AT LARGE" ANNUALLY AND ARE GENERALLY EXECUTIVE BOARD MEMBERS. A NOMINATING COMMITTEE, APPOINTED BY THE PRESIDENT AND APPROVED BY THE BOARD PRESENTS THE SLATE AT THE ANNUAL MEETING FOR APPROVAL BY MEMBERS OF THE CORPORATION. MEMBERS ARE NOTIFIED OF THE MEETING AND THE APPOINTMENT OF THE NOMINATING COMMITTEE 90 DAYS PRIOR TO THE ANNUAL MEETING. A 10% QUORUM IS REQUIRED AT THE MEETING.

FORM 990, PART VI, SECTION A, LINE 7A:

EACH ORGANIZATION THAT IS ISSUED A CHARTER TO OPERATE A SCOUT UNIT APPOINTS ONE REPRESENTATIVE TO BE A VOTING MEMBER OF THE CORPORATION. OTHER VOTING MEMBERS OF THE CORPORATION (NOT TO EXCEED THE NUMBER CHARTERED ORGANIZATION REPRESENTATIVES) ARE ELECTED TO BE "MEMBERS AT LARGE" ANNUALLY AND ARE GENERALLY EXECUTIVE BOARD MEMBERS. A NOMINATING COMMITTEE, APPOINTED BY THE PRESIDENT AND APPROVED BY THE BOARD PRESENTS THE SLATE AT THE ANNUAL MEETING FOR APPROVAL BY MEMBERS OF THE CORPORATION. MEMBERS ARE NOTIFIED OF THE MEETING AND THE APPOINTMENT OF THE NOMINATING COMMITTEE 90 DAYS PRIOR TO THE ANNUAL MEETING. A 10% QUORUM IS REQUIRED AT THE MEETING.

FORM 990, PART VI, SECTION A, LINE 7B:

DECISIONS MADE BY THE EXECUTIVE BOARD RELATED TO MERGERS OR CONSOLIDATIONS WITH ANOTHER BOY SCOUT COUNCIL ARE SUBJECT TO APPROVAL BY MEMBERS OF THE COUNCIL.

FORM 990, PART VI, SECTION B, LINE 11:

THE AUDIT COMMITTEE REVIEWS FORM 990 ON BEHALF OF THE BOARD AND RECOMMENDS TO APPROVE OR REJECT THE FORM 990. THE BOARD VOTES TO ACCEPT THE RECOMMENDATION OF THE AUDIT COMMITTEE TO APPROVE OR REJECT THE FORM 990.

Name of the organization	NARRAGANSETT COUNCIL BOY SCOUTS OF AMERICA	Employer identification number	05-0308384
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FORM 990, PART VI, SECTION B, LINE 12C:

AT LEAST ONCE A YEAR, THE COUNCIL DISTRIBUTES A CONFLICT OF INTEREST CERTIFICATION AND DISCLOSURE FORM TO ITS OFFICERS, DIRECTORS, AND PROFESSIONAL EMPLOYEES. THE COVERED PERSONS ARE REQUIRED TO COMPLETE AND SIGN THE CERTIFICATION AND DISCLOSURE FORM, WHICH IS RETAINED IN THE COUNCIL FILES. THE CERTIFICATION AND DISCLOSURE FORMS ARE REVIEWED NO LESS THAN ANNUALLY BY THE SCOUT EXECUTIVE AND TREASURER. ADDITIONALLY, THE COUNCIL COMPLIES AND MAINTAINS A LIST OF POTENTIALLY CONFLICTED ENTITIES AND INDIVIDUALS. PROPOSED TRANSACTIONS ARE THEN MATCHED AGAINST THE LIST AS A MEANS OF IDENTIFYING POSSIBLE CONFLICTS. THE SCOUT EXECUTIVE IS ULTIMATELY RESPONSIBLE FOR MAINTAINING THE LIST AND SCREENING FOR POSSIBLE CONFLICTS OF INTEREST.

FORM 990, PART VI, SECTION B, LINE 15:

COMPENSATION & BENEFIT PROCEDURES:

THE HUMAN RESOURCES DIVISION OF THE NATIONAL COUNCIL, BOY SCOUTS OF AMERICA ESTABLISHES STANDARD POSITION CLASSIFICATION CRITERIA, EMPLOYEE EVALUATION METHODS, AND RECOMMENDED SALARY CHARTS FOR COMMISSIONED PROFESSIONALS (CAREER SCOUTERS). SALARY RANGES & BENEFITS ARE REVIEWED BY INDEPENDENT CONSULTANTS WHO ISSUE AN OPINION ON THE FAIRNESS OF THE COMPENSATION PROGRAM.

AT THE BEGINNING OF THE YEAR, IN CONSULTATION WITH THEIR STAFF LEADER, EACH EMPLOYEE ESTABLISHES SPECIFIC CRITERIA AND MEASUREMENTS UPON WHICH THEIR PERFORMANCE WILL BE EVALUATED THROUGHOUT THE YEAR.

Name of the organization	NARRAGANSETT COUNCIL BOY SCOUTS OF AMERICA	Employer identification number	05-0308384
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EMPLOYEES ARE REVIEWED PERIODICALLY THROUGHOUT THE YEAR TO ASSESS THEIR PERFORMANCE. AT YEAR END A FINAL EVALUATION IS CONDUCTED. IN ADDITION TO THE MEASURABLE CRITERIA, EMPLOYEE MODE (HOW THEY DO THEIR JOB) MAY AFFECT THE FINAL REVIEW.

SALARY INCREASES ARE BASED ON EMPLOYEE PERFORMANCE RATING. THERE ARE NO ANNUAL COST OF LIVING SALARY ADJUSTMENTS.

SALARY INCREASES FOR COUNCIL STAFF ARE DETERMINED BY THE SCOUT EXECUTIVE USING THE ABOVE METHOD AND ARE SUBJECT TO BUDGET CONSTRAINTS.

THERE IS A VOLUNTEER COMPENSATION & BENEFITS COMMITTEE APPOINTED BY THE COUNCIL PRESIDENT THAT INCLUDES THE PRESIDENT AND OTHER MEMBERS OF THE BOARD.

THE COMPENSATION & BENEFITS COMMITTEE REVIEWS THE RECOMMENDED STAFF SALARY INCREASES AS PRESENTED BY THE SCOUT EXECUTIVE. THIS COMMITTEE, IN CONSULTATION WITH THE NORTHEAST REGION, BOY SCOUTS OF AMERICA, DETERMINES THE SCOUT EXECUTIVE'S SALARY INCREASE, IF ANY, IN THE MANNER DESCRIBED ABOVE.

THE NARRAGANSETT COUNCIL HAS ESTABLISHED A SIMILAR SYSTEM FOR ADMINISTRATIVE EMPLOYEES OF THE COUNCIL.

ALL SALARIES FALL WITHIN THE RECOMMENDED GUIDELINES.

BENEFIT PROGRAMS ARE ADMINISTERED BY THE NATIONAL COUNCIL, BOY SCOUTS OF AMERICA. THE NARRAGANSETT COUNCIL HAS ADOPTED THE STANDARD BSA BENEFIT

Name of the organization **NARRAGANSETT COUNCIL BOY SCOUTS OF
AMERICA**Employer identification number
05-0308384

PROGRAMS WHICH ALL LOCAL COUNCILS ARE REQUIRED TO PARTICIPATE.

FORM 990, PART VI, SECTION C, LINE 19:

UPON REQUEST THE ORGANIZATION MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF
INTEREST POLICY AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

LOSSES FROM UNCOLLECTIBLE PLEDGES, REFUNDS OF CONTRIBUTIONS

& SERVICE REV -30,439.

FORM 990, PART XII, LINE 2C:

THE PROCESS PERFORMED BY THE AUDIT COMMITTEE IN ORDER TO ASSUME
RESPONSIBILITY FOR THE AUDITED FINANCIAL STATEMENTS HAS NOT CHANGED
SINCE THE PRIOR YEAR.